CENTRAL IOWA WATER WORKS

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Minutes

Finance and Audit Committee
Central Iowa Water Works
September 18, 2025
Central Iowa Water Works
4601 Westown Parkway, Suite 122
West Des Moines, IA
8:00 a.m.

Item 1: Call to Order

Chair Scott Brennan called the meeting to order at 8:05 a.m.

Item 2: Roll Call

Present: John McCune* (Urbandale Water Works), Carol Butler Freeman (Warren Water District), Susan Huppert (Des Moines Water Works), Scott Brennan* (West Des Moines Water Works), Dustin Delvaux (Central Iowa Water Works), Tami Madsen (Central Iowa Water Works), Matt Probasco (West Des Moines Water Works), Amy Kahler (Des Moines Water Works), Matt Stoffel (PFM), Kelly Meiners* (Des Moines Water Works)

*Attended remotely

Item 3: Approve Minutes for August 21, 2025 – Approval

John McCune moved to approve the Finance and Audit Minutes for August 21, 2025; Susan Huppert seconded. Minutes were approved by voice vote.

Item 4: 2026 Budget Update

Matt Stoffel advised the committee that the draft budget was presented to the Technical Committee on September 10, 2025. The committee provided no feedback or adjustments. The budget process is nearing completion and CIWW is prepared to set the 2026 rates.

High Service Pump 5 at the A.C. Ward Water Treatment Plant is currently out of service. West Des Moines Water Works has reviewed three alternatives for repairing or replacing the thirty-year-old pump. Due to the age of the pump and having a replacement scheduled in the CIP for 2029, WDMWW has recommended replacing the pump and related components. The cost for this project is estimated to be $733,000. Matt Stoffel advised that adding this project will reduce the amount contributed to the reserve fund in 2026 and increase the expense amount in capital projects. The 2026 rates will not be affected.

Tami Madsen informed the committee that the allocation requests for the West Plant and Grimes Plant Expansion projects exceeded the available capacity. The 28E agreement addresses building new capacity but does not address allocating capacity when demand exceeds availability. A determination will need to be made concerning how to allocate the available capacity in order to assign debt service and provide rate projections. The committee referred the capacity allocation discussion to the Board of Trustees.

Item 5: Task Orders for AE2S – Recommendation

Tami Madsen provided an overview of AE2S Task Order 2025-1. The task order is for engineering services not to exceed $101,500. In addition to general engineering, this task order includes standardized front-end documents and a region-wide viability assessment for CIWW SRF projects. The CIWW Technical Committee recommended approval of this task order to the board of trustees with the addition of a statement clarifying that the firm cannot perform work without prior authorization of the executive director or designated representative.

Sue Huppert made a motion to approve the recommendation; seconded by Carol Butler Freeman. The motion was approved by unanimous voice vote.

Item 6: August Financial Summary and August Expenditures

Tami Madsen provided a brief overview of the August Financial Statements and August Expenditures.

Item 7: August Revenue and Usage Summary

Tami Madsen provided the August Revenue and Usage Summary.

Amy Kahler noted that it was a low demand summer.

Item 8: Other Business

Amy Kahler discussed the settlements that Des Moines Water Works and West Des Moines Water Works will receive for PFAS mitigation. She will request the DMWW board to authorize the transfer of any funds received for the settlement to CIWW. Kahler suggested that CIWW hold these funds in a separate board designated fund, such as an IPAIT account. The funds could then be used for PFAS remediation projects, as recommended by the Technical Committee to the Board of Trustees.

Adjournment

Chair Brennan adjourned the meeting at 9:06 a.m.